



General Assembly

January Session, 2015

**Proposed Bill No. 789**

LCO No. 1671



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
SEN. KELLY, 21st Dist.

**AN ACT PROVIDING FOR THE USE OF ONE-HALF OF ANY BUDGET  
SURPLUS TO BROADEN THE APPLICABILITY OF THE PERSONAL  
EXEMPTION UNDER THE PERSONAL INCOME TAX.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That the general statutes be amended to require that one-half of any
- 2 budget surplus be used to increase the income levels for the personal
- 3 exemption under the personal income tax.

**Statement of Purpose:**

To provide tax relief to residents by using one-half of any budget  
surplus to increase the income levels for the personal exemption under  
the personal income tax.